

ENCLOSURE (II)

FORM OF L/G FOR FINAL GUARANTEE DEPOSIT PERFORMANCE BOND

TO : SUEZ CANAL AUTHORITY, PROCUREMENT DEPARTMENT, ISMAILIA ,
A.R.E.

WITH REFERENCE TO PURCHASE ORDER/ CONTRACT NO.

.....DATED

/ /

CONCLUDED BETWEEN YOU AND MESSERS:-

.....
FOR THE SUPPLY OF

WE HERE BY UNDERTAKE TO HOLD AT YOUR DISPOSAL AS A GUARANTEE
DEPOSIT, FREE OF INTEREST AND PAYABLE IN CASH ON YOUR FIRST
DEMAND, AND NOT WITH STANDING ANY CONTESTATION THE SUM
OF.....

.....
BEING 5% OF THE TOTAL VALUE OF THE CONTRACT.

THIS UNDERTAKING REMAINS IN FORCE AND ITS VALIDITY WILL BE
EXTENDED FOR ANY FURTHER PERIOD UPON THE AUTHORITY'S FIRST
DEMAND UNTIL THE CONTRACT HAS BEEN COMPLETELY CARRIED OUT TO
YOUR SATISFACTION / / OR (ENDING OF THE GUARANTEE PERIOD)

CONSEQUENTLY, ANY CLAIM FOR EXTENSION OR PAYMENT SHOULD BE
MADE TO US BY / /200 AT THE LATEST SHOULD WE RECEIVE NO
CLAIM FROM YOU BY THAT DATE , OUR LIABILITY WILL CEASE " IPSO
FACTO" AND THE PRESENT LETTER OF GUARANTEE WILL BE DEFINITLY
BECOME NULL AND VOID.

PLEASE RETURN TO US THIS LETTER OF GUARANTEE WHEN NO LONGER
REQUIRED FOR CANCELLATION

SIGNATURE I

.....

SIGNATURE II

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N.B:

IN CASE THIS LETTER OF GUARANTEE IS ISSUED BY FOREIGN BANK
THEREFORE IT SHOULD BE COUNTERSIGNED BY HIS CORRESPONDENT
BANK IN A.R.E. BY ADDING THE FOLLOWING TEXT TO THE LETTER OF
GUARANTEE:-

" CONTENTS OF WHICH WE CONFIRM AND ENGAGE OURSELVES"
"TOWARDS SUEZ CANAL AUTHORITY ACCORDING TO ITS TERMS".

SIGNATURE I

.....

SIGNATURE II

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